

Chapter Meeting

Wednesday, Jan 20
Featuring:

Featured Speaker:
Fred Selby, CFO
Troubled Assets Relief
Program (TARP)

**5:15-6:00 pm, Registration/
Cocktail Buffet**
6:00-7:00 pm, Meeting

Registration for both events at our
website at: <http://www.novaga.org>
and follow the links

Credit Cards accepted when
registering via the web site. Cash and
check accepted at the door.

FREE: If attending 1st meeting as a
NOVAGA member or become a
member at meeting. Please preregister
so we know you're coming!

MEMBERS: \$15 registered paid
in advance or \$20 walk-in. **RETIRED**

MEMBERS: \$5 registered paid in
advance or \$10 walk-in. **NON-**

MEMBERS: \$20 registered paid in
advance or \$25 walk-in.

One CPE Credit
RSVP by Friday, January 15

Location:
Marriott Residence Inn
Arlington-Pentagon City
550 Army Navy Drive
Arlington, VA 22202

****Correction Notice****

Location for Jan 20 meeting was
incorrect in December
newsletter. Correct location is
listed above.

January Keynote Speaker

Frederick S. Selby

**Deputy Chief Financial Officer for the Office of
Financial Stability, Treasury Department**

Fred Selby currently serves as
the Deputy Chief Financial
Officer for the Office of
Financial Stability, Treasury
Department responsible for
funding, accounting and
reporting, budgeting, and
internal controls for the \$700
billion Troubled Asset Relief
Program under the statutory
guidance of the Emergency
Economic Stabilization Act of
2008.



Mr. Selby retired in 2007 from the Federal Deposit Insurance
Corporation after serving as the Director of the Division of
Finance for 9 years. He simultaneously served as the Chief
Financial Officer for 15 months during this period. His
organization was responsible for corporate and receivership
accounting and reporting, payment of corporate and
receivership bills, the corporation's planning and a \$1 billion
annual budget, quarterly assessment of insurance premiums for
all the nation's insured financial institutions, and investment of
the Bank and Savings Association Insurance Funds of \$50
billion. Partnering with a major consulting firm, his
organization successfully installed the largest ERP ever
installed of an international vendor's software in 2006.

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Frederick S. Selby Biography continued

Prior to serving as a division director, Mr. Selby served 2 years as the Deputy Director for Resource Management with the Division of Finance. Earlier assignments included serving the FDIC as the Assistant Director, Administration and Control Branch, Division of Resolutions; and the Resolution Trust Corporation as Chief Financial Officer, Asset Operations Manager, and Resolutions Specialist for the RTC Kansas City Regional Office.

Mr. Selby retired from the United States Army in 1989 after serving as the Comptroller, 200th Theatre Army Material Management Center, Zweibrucken, Germany; Commander, 5th and 21st Finance Groups, Frankfurt and Kaiserslautern, Germany; and Executive Assistant to the Controller of the Army, Washington, DC. Other assignments in the Army included Personnel Assignment Officer, Installation Finance and Accounting Officer, Finance Staff Officer, Mechanized Infantry Company Commander, and Battalion Adjutant.

Mr. Selby earned his Masters of Arts in Business Administration at the University of Northern Colorado and his Bachelor of Science, Banking and Finance at the University of Missouri. Fred Selby attended several U.S. Army Schools including the U.S. Army Command and General Staff College and Airborne and Ranger Schools in addition to the U.S. Marine Corps Command and Staff College. Mr. Selby became a Certified Public Accountant in the State of Missouri in 1992.

Mr. Selby and his wife, Ronda, live near Kansas City, Missouri and in the Northern Neck of Virginia. They have two adult children and four grandchildren.

President's Message

Our December half day training event was a smashing success. The theme was "TARP/ ARRA Activities -- Where are We?" This training event was sponsored by **KPMG** and **Clifton Gunderson**. We had over 20 people in attendance.

As we dig ourselves out of one of the blizzard of the century, our NOVAGA Chapter has planned activities that promise to be both educational and enjoyable. For January, we have a CAPS game for Tuesday, January 5, at 7:00 pm at the Verizon Center planned. The Washington Capitals will play the Montreal Canadians.

Also, in December our Member Services committee recently held a fantastic luncheon at the upscale Clyde's Willow Creek Farm restaurant. It was followed by a trip to the Leesburg premium outlets with a discount coupon book provided to all attendees.



Our chapter is sponsoring a study group for the Certified Government Financial manager (CGFM) designation. If you have not already earned your CGFM designation, please consider joining our study group.

We have created a magnificent Corporate Sponsorship program. We are pleased to announce that **Grant Thornton** has become our second gold sponsor. They will join our list of sponsors that include: **Kearney and Company** and **PricewaterhouseCoopers** Platinum sponsors; **Clifton Gunderson** Gold sponsor; **Lani Eko and Company**, Bronze sponsor; and **Dennis Green, CPA**, Star sponsor. We thank our sponsors who make it possible to bring our members first class Networking and Educational events.

The monthly chapter meetings are both informative and informal with opportunities to network with our fellow accounting professionals at the social hour before the formal meeting. I look forward to meeting you at the monthly chapter meetings. We are always welcoming new members to serve on the NOVAGA board. A full list of committees and committee chairs with their contact information is provided at the back of this newsletter. Serving on the board is a great way to network with other accounting professionals, grow professionally, and have fun.

Sincerely,

Mike Davitt, CGFM, CISA

Community Service Spotlight

Lee Richardson and Sarah Welch, Co-Chairs

The concept of Special Olympics began in the early 1960s when Eunice Kennedy Shriver started a day camp for people with intellectual disabilities. From the experience it was clear that people with intellectual disabilities were far more capable in sports and physical activities than even many experts believed. Today more than one million children and adults with intellectual disabilities participate in Special Olympics programs worldwide.

There are two local chapters, DC and Northern VA, which provide opportunities for individuals and groups to participate and give back.



Special Olympics

Special Olympics DC (SODC)

For thirty-eight years, SODC has provided sports training for citizens with intellectual disabilities. Athletic competition provides athletes with increased confidence and self-esteem and allows them to demonstrate courage and experience the joy of sport.

The competitive fire that burns inside each athlete is visible in the thousands of Olympic-style competitions held across the globe each year. The look on their faces at the finish line is truly priceless. After thirty-eight years of growth, there are now 2,000 Special Olympics athletes in the District of Columbia. But the stark reality is that there are more than 15,000 people in the Nation's Capital with intellectual disabilities who could benefit from Special Olympics Programs

Northern Virginia Special Olympics

The NOVA chapter provides a year-round program of sports training and athletic competition for children and adults with intellectual disabilities. Special Olympic Northern Virginia serves all of the communities of Arlington County, City of Alexandria, and Fairfax County. Special Olympics Virginia, Northern Virginia is known as Area 26 and is accredited by Special Olympics Virginia.

There are many ways to get involved with both SODC and NOVA Special Olympics. Those wishing to contribute may make donations, volunteer at Olympic-style competitions, or develop neighborhood fundraisers. Contributions help expand program offerings so that every citizen with an intellectual disability can benefit from our confidence-boosting programs.

Community Service Spotlight *continued*

Lee Richardson and Sarah Welch, Co-Chairs

Special Olympics Contact Information:

Special Olympics DC (SODC)

Address: 900 Second Street, Washington, District of Columbia 20002

Phone: 202-408-2640

Web: <http://www.specialolympicsdc.org/templates/System/default.asp?id=40427>

NOVA Chapter

Address: 11350 Random Hills Road C-140 Fairfax VA 22030

Phone: (703) 359-4301 or (703) 359-4306

Web: <http://www.novasova.org/aboutus.html>

Winter 2009 Community Service Opportunities

We are finalizing our winter volunteer opportunities. Please check the February issue for a listing.

*At each of these meetings, NOVAGA will hold a 50/50 raffle whereby tickets will be sold and a drawing will take place near the close of the meeting. The raffle proceeds will be shared equally by the winning ticket holder and the community service organization honored at the meeting. The NOVAGA will then match the raffle proceeds going to the community service organization and request the National AGA Office match the Chapter's donation.

Star Sponsor

**Dennis Green,
CPA, CGFM**

Member Services Committee

Mie Miller, Chair



Above, Mike Davitt enjoying lunch at Clyde's

Our December member event, Holiday Shopping at Leesburg Outlet took place on December 12. We started the day with a stylish lunch at Clyde's at Willow Creek Farm.

Our January member event is a CAPS game on Tuesday, January 5, 2010 at 7:00 pm at Verizon Center. The Washington Capitals will play the Montreal Canadiens. We have reserved 25 tickets for this first joint event between the DC Chapter and the Northern VA Chapter for the year.

Please go to the AGA DC Chapter website, http://agadc.org/page.php?name=hockey_information for registration and additional information. When registering, please identify your chapter affiliation (Northern VA Chapter or DC Chapter). The tickets are available for \$30 (1/2 price) per member and \$60 per guest. Each member may bring a guest.

The Association of Government Accountants Washington DC and Northern Virginia Chapters Hockey Game



VS.



What: Washington Capitals vs. Montreal Canadiens

When: Tuesday, January 5, 2010 - 7:00 PM

Where: [Verizon Center](#) 

Cost: \$30 per member \$60 per guest

Following is a list of upcoming member events for the rest of the AGA year. The list includes some tentative events that are subject to change. Be sure to check the NOVAGA newsletter (<http://www.novaga.org/>) every month for the most current list of events.

Upcoming Member Events	
February - Chinese New Year Dinner, China Garden, Rosslyn, VA	February - CAPS Game
March - Hillwood Museum and Gardens	April - Virginia Vineyard Tour
May - Wolf Trap	June - Cinema Draft House, Dinner Theater
July - Nationals Game and Tailgate	

Awards Committee

CJ Staton, Chair

Awards at AGA occur at two levels –National and Chapter. The National Awards are made in the November-December timeframe, while our Chapter awards are made in May. At this time, the National Awardees have been selected, and it is time to start serious consideration for candidates for our Chapter awards. In the following section, we first recognize the 2009 National Leadership Award Recipients, followed by a description of our Chapter Awards.

Congratulations to the 2009 Leadership Award Recipients (Please note - Material shamelessly plagiarized from the AGA National Website)

Federal Leadership Awards

Distinguished Federal Leadership Award

To formally recognize elected or presidentially appointed federal officials who exemplify and promote excellence in government management and have demonstrated outstanding leadership in enhancing sound financial management legislation, regulations, practices, policies and systems.



John W. Cox, CPA, *Washington, D.C. Chapter, Chief Financial Officer, U.S. Department of Housing and Urban Development (HUD)*

In recognition of Mr. Cox's leadership in improving internal controls over financial reporting at HUD and modernizing its core financial systems while mitigating high-risk issues identified by the Government Accountability Office. He also volunteered to serve as the co-lead of the CFO Council's Central Reporting Team working group, established to resolve the \$100 billion "out of balance" problem on intragovernmental reconciliations, increasing transparency and accountability on the issue. His leadership in strengthening financial management controls, processes, systems, and information has improved the delivery and results of HUD's housing and community development programs.

Elmer Staats Award

To formally recognize federal professionals who exemplify and promote excellence in government, outstanding leadership, high ethical standards and innovative management procedures.



Sheila O. Conley, CGFM, CPA, *Deputy Assistant Secretary and Deputy Chief Financial Officer, U.S. Department of Health and Human Services*

In recognition Ms. Conley's exemplary leadership and lasting contributions to strengthen financial management throughout the federal government. Her sustained commitment to improving financial performance since 1992—first as a policy-maker at the Office of Management and Budget (OMB) and then a practitioner at two Cabinet-level agencies—is a powerful example for the federal financial community that the underlying goals and objectives of the Chief Financial Officers' (CFO) Act are attainable, meaningful and can drive performance and results.



NORTHERN VIRGINIA CHAPTER

Andy Barr Award

To formally recognize the financial executives in the private sector who exemplify and promote excellence in government, outstanding leadership, high ethical standards and innovative techniques.



Stephen B. Watson, CGFM, CPA, CMA, CIA, *Washington, D.C. Chapter, Senior Partner, Public Sector Financial Management Practice, IBM Global Business Services*

In recognition of Mr. Watson's leadership in providing high-quality performance and program improvement recommendations to improve financial management at numerous federal agencies. In his 30 years as an auditor and consultant, Mr. Watson has helped public sector organizations develop financial policy, implement improved processes and systems, restructure finance organizations and staffing, manage risk and controls, and improve cost and performance management.

State & Local Leadership Awards

Excellence in Government Leadership Award

To formally recognize government professionals who exemplify and promote excellence in government, outstanding leadership, high ethical standards and innovative management procedures.



Richard Cordray, J.D., *Treasurer of State, State of Ohio*

In recognition of Mr. Cordray's dedication to Ohio's financial future. During the 2008 fiscal year, after restructuring the state's portfolio, he set a new record for State of Ohio investment income, making more than \$499.6 million, while also conducting an operations evaluation that led to the savings or recovery of more than \$1.25 million. Notably safeguarding an investment portfolio totaling more than \$19.5 billion for the state, Cordray avoided the fallout faced by other managers of public funds. In a state hit hard by home foreclosures, he has provided more than 60,000 Ohioans with personal finance workshops, information, and life-stage relevant resources to weather tough economic times and build a plan for lifelong security.

William R. Snodgrass Distinguished Leadership Award

To formally recognize state government professionals who exemplify and promote excellence in government financial management and who have demonstrated outstanding leadership in enhancing sound financial management legislation, regulations, practices, policies and systems.



Edgar C. Ross, *Central Kentucky Chapter, Controller, Commonwealth of Kentucky*

In recognition of Mr. Ross' dedication to government financial management, accountability and fiscal responsibility as the chief accounting officer for the Commonwealth of Kentucky for more than 30 years. As controller, he maximizes the use of best practices throughout all state agencies, eliminates sub-standard operations, creates single points of responsibility for similar and related functions, and eliminates under-utilized services. Mr. Ross' early efforts to comply with GAAP have led to 21 consecutive Certificates for Excellence in Financial Reporting, and he has established a Budget Reserve Trust Fund that has grown over the past five years from \$5 million to \$215 million.

Distinguished Local Government Leadership Award

To formally recognize local government professionals who exemplify and promote excellence in government financial management and who have demonstrated outstanding leadership in enhancing sound financial management legislation, regulations, practices, policies and systems.



Brian U. Stratton, Mayor, City of Schenectady, NY

In recognition of Mayor Stratton's efforts to revitalize Schenectady, which was on the brink of financial collapse with a projected \$10.2 million deficit and the lowest credit rating in the state when he took over as the city's chief executive; for his dedication to city residents and improving their quality of life; for bringing accountability and transparency back into government financial management; and for restoring integrity and pride in the city.

Private Sector Financial Excellence Award

To formally recognize financial executives in the private sector who exemplify and promote excellence in state or local government financial management, outstanding leadership, high ethical standards and innovative management techniques.



Terrill E. Menzel, CGFM, CPA, Partner, KPMG, LLP

In recognition of Mr. Menzel's long career spent promoting federal, state and local government accountability through his work with KPMG as well as his outstanding service to AGA and other professional organizations. In the late 1900s, Mr. Menzel led the development of tools and services to assist governments in implementation of the new reporting model that was embodied in GASB Statement No. 34. Now, within the Department of Professional Practice, he leads the group that provides guidance on accounting and auditing issues to KPMG professionals serving federal, state and local governments and other nonprofit clients, including quality control over the implementation of GASB No. 34.



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LEC diverse and technical expertise includes: CFO Act audits, financial and performance audits, accounting and reconciliation assistance, audit surveys, financial statements compilations, and Credit Reform accounting and Auditing. LEC is certified by the U.S. Small Business Administration as 8(a) and Small Disadvantaged Business.

Update your Member Profile and Win!



Northern Virginia AGA Chapter Awards

These awards are made annually in May and celebrated at our annual awards banquet. Nominations can be made by any NOVAGA member, and are due by April 1st to allow time for review and selection. Please email nominations to CJ Staton at cstaton@caci.com.

Jeffrey C. Steinhoff Award for Excellence in Federal Financial Management

Purpose and Overview

This award was established in 2003 by the Northern Virginia Chapter of AGA to formally recognize federal professionals who exemplify and promote excellence in government, outstanding leadership, high ethical standards, and innovative management procedures. The first recipient of the award was Jeffrey C. Steinhoff, GAO. The award recognizes the cumulative achievements of federal professionals who throughout their career have served as a role model for others and who have consistently exhibited the highest personal and professional standards. Nominees must be employed by the federal government. Nominees do not have to be members of AGA.

Federal Financial Partnership Award

Purpose and Overview

Established in 2003 by the Northern Virginia Chapter of AGA, this award formally recognizes private sector individuals who exemplify and promote excellence through outstanding leadership, high ethical standards, innovative management procedures and partnering with the federal government. The award recognizes the cumulative achievements of private sector professionals who throughout their career have served as a role model for others and who have consistently exhibited the highest personal and professional standards. Nominees must be employed by the private sector and do not have to be AGA members.

The Pentagon Memorial Service Award

Purpose and Overview

The award was established in 2002 in memory of the victims of the September 11, 2001 attack on the Pentagon. The award formally recognizes public service to our nation in the field of financial management. It recognizes dedication and commitment to improved government operations, financial stewardship and accountability through public service to our nation.

NOVAGA Chapter Service Award

Purpose and Overview

This award was established in 2003 and is given annually to the NOVAGA member who contributed most to NOVAGA during the year.

Excellence in Accounting Studies: George Mason University

Purpose and Overview

This award was established in 2004 for the purpose of recognizing excellence in accounting studies at George Mason University and encouraging participation in a professional organization. The winner of this award will receive a \$1000 scholarship and a one-year membership to NOVAGA. Candidates must be a business major at GMU and have a minimum grade point average of 3.0 on a 4.0 scale. This award is based on academic achievements and potential for excellence in the field of accounting or financial management.

**The Certified Government Financial Manager (CGFM)
is the
Mark of Excellence in Federal, State and Local Government**

The NOVAGA CGFM Study Guide Class begins on January 5th. Many have already passed parts one and three and will start the New Year off by continuing to study for their last part. Please wish all the candidates good luck in completing all their CGFM requirements.

We would like to hear from you about running a second CGFM Study Group beginning.

NOVAGA now has 22 students enrolled in the CGFM Study Group. Our goal is to increase the amount of new CGFM professionals by 20%. Let us know that you would be interested in joining. The study group is very interactive and gives you a chance to meet with others with similar goals. We will hold a class if there is enough interest.

Invest in your Future

The challenge facing today's government financial managers is to keep up with the changing times. New innovations, new regulations and new methods of implementation require staying abreast of the latest developments. Your NOVAGA Chapter is holding a dynamic educational program that will expand your knowledge and sharpen your skills to achieve the CGFM certification.

Apply for the CGFM designation today!

Those interested in the CGFM Study Group please send your name and contact information to the NOVAGA CGFM Chair, John Gioeli, at jgioeli@becker.com, 703-631-8840 or Reid Mueller, CGFM Co-Chair, rmuller@caci.com, 202-345-2565. *Apply today, space is limited!*

The cost of the study group for CGFM is \$50 per part. You can obtain more information on the CGFM designation by going to the AGA website at www.agacgfm.org.



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Planning Ahead

Keep an eye on this section. We'll provide updates to events and locations here in the monthly newsletters.

Date and Time	Location	Speaker(s) & Topic	Type of Event	CPE	Training Category
01.20.10 5:15-7pm	Residence Inn Arlington-Pentagon City 550 Army Navy Drive Arlington, VA 22202 703.413.6630	"Troubled Assets Relief Program (TARP)" Fred Selby, TARP CFO Jenni Main, Office of Financial Stabilization/TARP CFO	Meeting	1	
Wednesday 2.10.10 2-3:50p.m.	KPMG - 2001 M Street NW, Washington D.C. 20036	"Understanding IT Audits for Program Managers and Auditors"	AGA Audio Conference	2	IT Auditing /Management
Wednesday 2.17.10 3-5p.m.	Residence Inn – PNT City 550 Army Navy Drive Arlington, VA 22202	"Where are we in Grants Management?"	"Mini-Max"	2	Grants Management
02.17.10 5:15-7pm	Residence Inn Arlington-Pentagon City 550 Army Navy Drive Arlington, VA 22202 703.413.6630	"GAO Hot Topics" Jeanette M. Franzel, CGFM, CPA, Director of Financial Management and Assurance, U.S. Government Accountability Office (GAO)	Meeting	1	
Thur/Fri 18-19 Feb 10	Washington, DC	AGA National Leadership Conference			
Wednesday 3.17.10 8am-4:30p.m.	DoubleTree Crystal City 300 Army-Navy Drive Arlington	"Financial Management and Accountability in an Environment of Crisis and Uncertainty"	All Day Training Event w/continental breakfast, lunch & 2 breaks	7.5	Financial Management & Accountability +
Wednesday 3.24.10 2-3:50p.m.	TBD	"Suggested Guidelines for Voluntary Reporting Sharing the Government's Story Using Non-Financial Resources"	AGA Audio Conference	2	Management
04.21.10 5:15-7pm	CACI – 2 blocks from Ballston Metro	Bob Dacey, CGFM, CPA, GAO Chief Accountant	Meeting	1	
Wednesday 5.19.10 2-3:50p.m.	KPMG - 2001 M Street NW, Washington D.C. 20036	"Ethics"	AGA Audio Conference	2	Ethics
05.19.10	Residence Inn – PNT City 550 Army Navy Drive Arlington, VA 22202	Richard Skinner, Department of Homeland Security (DHS) Inspector General	Awards Banquet	n/a	
Sun-Wed 11-14 Jul 10	Orlando, FL	AGA PDC			

Northern Virginia Chapter of Association of Government Accountants Officers and Directors for 2009/2010

NOVAGA is an association with approximately 800 members from the federal, state, public and private practices, with a mission statement to serve professionals in the government financial management community by providing quality education, fostering professional development and certification and supporting standards and research to advance government accountability.

<http://www.novaga.org>

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NORTHERN VIRGINIA CHAPTER

NOVAGA Chapter Officers 2009/2010 Continued

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