

Northern Virginia AGA PO Box 22402
Alexandria VA 22304

Chapter Meeting

Thursday, November 20, 2008
Featuring:

Dr. Douglas W. Webster

CFO, Department of Labor

**"ERM and Change Management
for Achieving Integrity"**

5:15-6:00 pm, Registration/Finger Food
6:00-7:00 pm, Meeting

Registration at our website at:

<http://www.nova-aga.org/no2020me.html>

Price: Please pay during on-line registration or upon arrival with credit card, check, or cash

FREE: If attending 1st meeting as a member, become a member at the meeting (ask for application!).

MEMBERS: \$15 registered in advance or \$20 walk-in.

RETIRED MEMBERS: \$5 registered in advance or \$10 walk-in.

NON-MEMBERS: \$20 registered in advance or \$25 walk-in.

One CPE Credit
Please RSVP by Monday, 11/17 using
[Hwww.nova-aga.org](http://www.nova-aga.org)

Location:

Embassy Suites Hotel
1900 Diagonal Road
Alexandria, VA 22314

Directly across from the King Street Metro –
Yellow & Blue Lines or park at the hotel for \$5
after 5PM.



NOVAGA Featured Speaker for November

**Douglas W. Webster,
Chief Financial Officer,
Department of Labor**

Dr. Webster was sworn in as the Chief Financial Officer on January 7, 2008. A Presidential appointee confirmed by the Senate, he is responsible for the financial leadership of DOL. The Chief Financial Officer has responsibility for upholding strong financial management and accountability while providing timely, accurate, and reliable financial information and enhancing internal control.

Dr. Webster earlier served in government as the Principal Finance Advisor to the Iraq Ministry of Transportation under the Coalition Provisional Authority, Iraq from January to September, 2004. In that capacity he served as the Department of Defense representative with oversight responsibility of a ministry budget approaching \$1B, provided financial advice to the Iraqi Minister of Transportation, and oversaw the creation of a 4,000 member ministry security force.

Dr. Webster began his service to the nation in 1972 when he was commissioned in the US Air Force. During his 21 year military career he served as a C-130 navigator, including seeing combat in Vietnam, as an air operations officer, and as a senior acquisition and engineering management officer. His final military assignment was in the Office of the Secretary of Defense, where he coordinated systems engineering policy across the Department of Defense. Prior to joining the Department of Labor, Dr. Webster served as a senior manager at Grant Thornton LLP, where he led consulting engagement in cost management, performance management, strategic planning, and organizational change on behalf of federal agency clients.

Dr. Webster received a Bachelor of Science Degree in Engineering from the University of California-Los Angeles in 1972, a Master of Science in Systems Management from the University of Southern California in 1983, and a Doctorate in Business Administration from US International University in 1991. He served as an examiner in the United States Senate Productivity and Quality Award for Virginia — the Virginia equivalent of the Malcolm Baldrige Award. He is a Certified Government Financial Manager, a Project Management Professional, is certified in Information Technology Infrastructure Library, and co-author of the book *Activity-Based Costing and Performance*.

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Presidents Message

Welcome to Thanksgiving month with NOVAGA. We have much to be thankful for this month. First off I am very thankful to our Webmaster, Heather Keister, who was able to re-obtain our original web site domain www.novaga.org. We successfully tested our ability to register participants and accept payments on-line through our temporary web site www.nova-aga.org. Please continue to register for our November 20, 2008 Ethics training and regular monthly meeting through the temporary site. Starting in time for our December events a new way to register and pay for our events will be available directly from our original web site. Once the November activities become success stories we will activate the new link and discontinue the temporary site.



A big thank you goes to Debra Delmar who rescued the day when a schedule conflict prevented our previously scheduled guest speaker from attending. Due to Debra, NOVAGA is again privileged to have a Cabinet Agency Chief Financial Officer as our November 20, 2008 speaker. Many thanks to the Honorable Douglas Webster who will present “ERM and Change Management for Achieving Integrity.” The NOVAGA Board is once again grateful to KPMG for providing the space for this year’s December training event to be held in KPMG’s downtown offices. A Board Meeting will follow the regular November meeting and all members are invited to attend. This month’s audio conference is being hosted by DeVry University in Crystal City on November 12, 2008; please email John Gioeli at jgioeli@beckerreview.com to reserve your free space.

Thank you to all our members for making our October events so successful last month. We had a very productive and rather loud board meeting in Crystal City, a very informative and interesting joint meeting with the Montgomery/PG County Maryland AGA chapter, and a great time was had by all at the Oktoberfest in Georgetown - another fun Early Careers event. I am very grateful for the newsletter and the hard work of the Editor, CJ and all the contributors. This month you can find another NOVAGA first in the CGFM section, check out the new research section, and view pictures of past events and view invitations to many more social and education events.

Please remember to bring unwrapped toys for the **Toys for Tots** campaign to either the November regular meeting or the December 15, 2008 half day training event.

Finally, for making NOVAGA the Chapter that makes a difference in Northern Virginia,
Thank You!

Sincerely, Dennis

October Joint Montgomery/PG County NOVAGA Chapter Meeting 2008



October Board Meeting 2008



Oktoberfest 2008





2008 NOVAGA PROGRAM

Meeting Time and Place

The NOVAGA Chapter meets monthly on the third Wednesday of each month beginning September 2008 thru May 2009, except as noted in the schedule below. Registration begins at 5:15 pm with refreshments and continues with a featured speaker or program at 6:00 pm and concludes at 7:00 p.m. The time between 5:15 and 6:00 is a great time for networking!!

The NOVAGA Chapter meets at the Embassy Suites - Old Town, 1900 Diagonal Road, Alexandria, VA., except as noted in the schedule below. The Embassy Suites is conveniently located directly across from the King Street Metro station. Parking is available at the hotel at minimum cost (\$5.00).

Meeting Cost

Free for a member's first meeting, (must RSVP & let us know this is your first meeting) can become a member at the meeting so long as the membership application is left with the new members committee.

- \$15 reservation made in advance for members.
- \$20 reservation made in advance for non-members.
- \$20 no reservation made (walk-ins) for members.
- \$25 no reservation made (walk-ins) for non-members

Please pay upon arrival using credit card, check, or cash at the registration desk

Current Meeting Schedule:

<http://www.actspwc.org/default.asp>

2008 - 2009 Member Events

Month	Activity	Date	Member Fee
Nov	National Air and Space Museum Udvar-Hazy Ctr	11/15	Free
Dec	Mystery Playhouse Theatre, Arlington, VA	12/5	
Jan	Chinese New Year Dinner	TBD	
Feb	Wizards Game	2/15	\$15
Mar	Smithsonian Jazz Café	TBD	
Apr	Virginia Vineyard Tour (new vineyards this year)	TBD	
May	Meadowlark Botanical Gardens Vienna, VA	TBD	
June	Nationals Game and Tailgate	TBD	

Retired Members

New Options in Investing for Retirement- Equity Indexed Annuities

By Philip Lavietes

As recent events have decimated many of our members' retirement investment accounts, I believe this is a subject that is relevant for our members in and nearing retirement. Many of these members I am sure are looking for alternative investments. One alternative that may be marketed to you is the Equity-Indexed Annuity, an annuity that is an insurance product like a regular fixed annuity and it provides similar protections to principal, can have a guaranteed minimum return, but also permits the ability to participate in potential gains in the market as returns on the fund are tied to a market index such as the S&P 500 Composite Stock Index Price.

Is it too good to be true? If you expect to achieve all of the market's positive gains without the risk, that is too good to be true. There are limits (caps) on how much you can gain, and depending on the product there are different fees and commissions you will have to pay. Is the investment right for you? It depends on your goals, your ability to accept risk, and on the specific annuity product you are looking at as the products vary between different insurance companies. But these products can be useful ways to limit risk as part of your investment portfolio provide a better return than a fixed annuity and can be a part of a tax deferred retirement plan. There are many companies out there to provide advice. Insurance companies and financial planners can provide specifics, but it may be hard to find some unbiased advice as advisors are also often brokers selling these products. I believe I have found two good sources of unbiased advice for our members to consider:

One is an alert from the US Securities and Exchange Commission and is located at: <http://www.sec.gov/investor/pubs/equityidxannuity.htm> This site explains the basics of what an Equity Indexed Annuity is and the risks and mentions a proposed rule under the Securities Act of 1933 that is being considered.

Another is from the Financial Industry Regulatory Authority (FINRA) a non-governmental regulator created under the auspices of the New York Stock Exchange that also provides market regulation under contract to NASDAQ, the American Stock Exchange, and the Chicago Climate Exchange. This webpage provides a primer on Equity Indexed Annuities and is titled "Equity-Indexed Annuities-A Complex Choice". This primer explains about the different types of these annuities available and also answers some commonly asked questions. The webpage address is: <http://www.finra.org/Investors/ProtectYourself/InvestorAlerts/AnnuitiesAndInsurance/P010614>

These sites will at least provide you with the basics to consider these investments independently and intelligently. With any sales pitch, Caveat Emptor.

Please remember to return the retirement survey from last issue not later than November 30, 2008 via either hardcopy or email (preferred) to: agaretiresurvey@comcast.net

Roll Call – The NOVAGA Membership Report

By Robin G. McCoy
NOVAGA Membership Chair



AGA's 2007-08 Member-Get-A-Member Campaign:

Prizes!

Recruit 2 members and start earning AGA Dollars. You'll earn 5 AGA Dollars for each new member that joins.

Recruit 2 members, earn 10 AGA Dollars, recruit 4 members, earn 20 AGA Dollars and so on. A total of \$3,455 AGA Dollars will be awarded to member sponsors.

Recruit 6 members by December 31, 2008 and receive your next year's membership dues renewal FREE.

New Members

Please welcome **Eric Baltas** to our group. Eric is employed by IRS and was recruited by Ms. Eva Williams. Please pick up your new member materials at the chapter meetings registration table.

All new members should contact either Jackson Hufnagle at 202-512-9470 or Michael Lippert at 202-533-5638 to discuss what the chapter can do for you and when you are ready, what chapter activities you would like to pursue. Please feel free to share you thoughts, ideas and concerns for chapter improvement.

Nominating Committee

The activities and events our Chapter sponsors and our members coordinate take time and we can use all the help we can get. That is why we have formed the new Nominations Committee. To help members decide what activities and committees might be right for them. So, we want to hear from any and all members that may be interested in getting involved in a Chapter committee or event. If you are interested but just may not know what would be a good fit for you, please call or email either Michael Lippert at 202.533.5638 or malippert@kpmg.com or Jack Hufnagle at 202.512.9470 or HufnagleJ@gao.gov . We would very much like to help find the right spot for you!

Training Plan

**Association of Government Accountants, Northern Virginia Chapter
Education Plan
September 1, 2008 - May 31, 2009**

Date	Presenta tion Length	Location	Speaker(s)	Topic	Type of Event	CPEs	Coordinator	Category
11/6/ 2008	50 minutes	Ft. Belvoir Officers Club	Claudia Carr (ASMC) Katya Silver (AGA)	Professional Certification	Joint Lunch with ASMC Mt. Vernon Chapter	1	Bridgett Tate (703) 752- 0772	TBD
11/12 /2008	100 minutes	DeVry University 2450 Crystal Drive Arlington, VA 22202 703-414- 4000	Mark Mitchell Michael L. Piazza	Internal Controls	AGA Audio Conference	2	Ron Adolphi	TBD
11/20 /2008	100 minutes	Embassy Suites Alexandria	Douglas E. Ziegenfuss	Ethics for Virginia CPAs	Training	2	Ed Pabalan	Ethics
11/20 /2008	50 minutes	Embassy Suites Alexandria	Douglas W. Webster, Chief Financial Officer, Department of Labor	ERM and Change Management for Achieving Integrity	Monthly Event	1	TBD	TBD



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Date	Presenta tion Length	Location	Speaker(s)	Topic	Type of Event	CPEs	Coordinator	Category
12/10 /2008	100 minutes	Deloitte 4301 N. Fairfax Dr., Suite 210; Arlington	TBD	21st Century Financial Managers (Workforce Planning)	AGA Audio Conference	2	Paul Marshal	TBD
Tentative Theme: "Changing Standards and Their Implications"								
12/15 /2008	50 minutes 1:10 - 2:00 PM	KPMG (6000 Main) 2001 M Street, NW Washington, DC	Liza Moberg McAndrew SEC	SEC Move to Adopt International Standards	1/2 Day Training	1	TBD	FIN
	50 minutes 2:00 - 2:50 PM		TBD	Panel on International Standards in Govt (Treasury/GAO)		1	TBD	ACC
	50 minutes 3:10 - 4:00 PM		TBD (KPMG?)	US Commercial Implications and Training the Auditor Workforce		1	TBD	ACCG
	50 minutes 4:00 - 4:50 PM		Eileen Parlow (FASAB)	Fiscal Sustainability Reporting (Reporting Comprehensive Long-Term Fiscal Projections for USG)		1	TBD	TBD
Tentative Theme: "Administration Priorities and Risk Management Imperatives"								
1/21/ 2009	100 minutes	Kearney & Co. 4501 Ford Av., Ste 1400 Alexandria	TBD	XBRL to Improve Financial and Performance Reporting	AGA Audio Conference	2	Ron Adolphi	TBD
1/21/ 2009	50 minutes	Embassy Suites Alexandria	Dennis Green CPA	Personal Freedom Planning	Monthly Event	1	TBD	PD
2/11/ 2009	100 minutes	TBD	TBD	Fraud	AGA Audio Conference	2	Ron Adolphi	TBD
2/11/ 2009	50 minutes	Embassy Suites Alexandria	Al Rannels (Treasury DCFO)	TBD	Monthly Event	1	TBD	TBD
3/11/ 2009	100 minutes	TBD	TBD	Internal Controls	AGA Audio Conference	2	Ron Adolphi	TBD
Tentative Theme: "Administration Priorities and Risk Management Imperatives"								



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Date	Presenta tion Length	Location	Speaker(s)	Topic	Type of Event	CPEs	Coordinator	Category
3/18/ 2009	50 minutes	TBD	TBD (OMB or Transition Team Spokesper son)	Where's the New Administration Headed in Financial Management?	Annual Conference	1	TBD	TBD
	50 minutes		TBD (OMB)?	OMB 08-25 Impact on PARs and Citizen Reporting		1	TBD	TBD
	50 minutes		TBD (DOT?)	Joining An Agency's Strategy and Operational Levels		1	TBD	TBD
	50 minutes		TBD	Entity-Level Controls (Tool Demo?)		1	TBD	TBD
	50 minutes		TBD (EPA?)	Getting Field PM Buy-in for Internal Controls		1	TBD	TBD
	50 minutes		TBD (DISA?)	Protecting Data (Physical and Logical IT Security)		1	TBD	TBD
	50 minutes		TBD	TBD		1	TBD	TBD
	50 minutes		TBD	TBD		1	TBD	TBD
	50 minutes		TBD	TBD		1	TBD	TBD
4/8/2 009	100 minutes	TBD	TBD	Auditing	AGA Audio Conference	2	Ron Adolphi	AUD
4/15/ 2009	50 minutes	Embassy Suites Alexandria	Wes Miller (USA Corps of Engineers CFO) [Tentative]	TBD	Monthly Event	1	TBD	TBD
5/13/ 2009	100 minutes	TBD	TBD	Ethics	AGA Audio Conference	2	Ron Adolphi	BEH
5/13/ 2009	50 minutes	Embassy Suites Alexandria	TBD	TBD	Monthly Event	1	TBD	TBD



Community Service Spotlight 2008/2009

By: Kristy Green
NOVAGA Community Service Director



Please remember to bring an unwrapped toy to the November
20th Meeting for Toys for Tots



Community Service Raffle

NOVAGA Planned Community Service 50/50 Raffle* Community Service Organizations & Events for 2008/2009

November 20, 2008 ***** The Northern Virginia Conservation Trust
January 21, 2009 ***** AGA Community Service Fund

- At each of these meetings, NOVAGA will hold a 50/50 raffle whereby tickets will be sold during the social period and a drawing held at the close of the meeting. The raffle proceeds will be shared equally by the winning ticket holder and the community service organization honored at the meeting.
- Additional planned community service activities this program year include:
- Collection of "Toys for Tots" for Christmas at our November & December 2008 meetings
- TBD - USO Care Packaging Party at Ft Belvoir on a Saturday in March 2009 (more information to come!)
- NOVAGA Team participation in the MS Walk on April 2009 (details to follow!)



Northern Virginia Conservation Trust

“Since 1994, NVCT has preserved 4,208 acres in Northern Virginia. As a land trust, NVCT works directly with landowners to find the best conservation option for their properties. NVCT also partners with Fairfax County, Arlington County, and the City of Alexandria in encouraging more voluntary land conservation. NVCT currently holds 89 conservation easements and owns 16 properties, including 70 acres protecting one of the largest Great Blue Heron nesting sites in the lower Potomac region. NVCT is a Catalogue for Philanthropy selection for one of the best nonprofits in the Washington DC area for 2006-2007.

Participants in NVCT’s Adventures In Conservation (AIC) program have contributed more than 4,000 volunteer hours. They have planted over 1,500 native trees and removed large quantities of invasive species from parks and conserved lands. AIC events also include NVCT’s “floating classrooms, naturalist led kayak trips on local rivers. Participants enjoy the beauty of our area and gain a greater appreciation for nature.

NVCT’s United Way number is 8933 and Combined Federal Campaign Of the National Capital Area number is 61757. NVCT is a 501(c)(3) non-profit land trust dedicated to preserving and enhancing the natural and historic resources of Northern Virginia. Contributions to NVCT are tax-deductible.”

NOVAGA’s guest Community Service Speaker for the November meeting is **Mr. Michael A. Nardolilli**. Mr. Nardolilli is representing **The Northern Virginia Conservation Trust**. He joined NVCT as its Vice President and General Counsel in 1999 and worked in that capacity until being promoted to President in July 2005. Prior to his employment with NVCT, Mike was a successful litigator with several major D.C. law firms, specializing in large scale insurance coverage cases where he represented Fortune 500 companies in disputes with their insurance carriers.

Mike is involved in a number of civic activities. He is President of the Arlington Outdoor Education Association, a voluntary position in which he oversees a non-profit that owns and maintains the Phoebe Hall Knipling Outdoor Lab, a 210 acre educational facility in Broad Run, Virginia. Each year, 9,000 Arlington County public school children visit the Lab as part of their science curriculum. For his work with the Outdoor Lab, Mike was named a “Hometown Hero” by WETA in 2007. Mike also is the President of the Arlington East Falls Church Civic Association and was appointed by the Arlington County Board to Chair a Task Force that is currently developing a plan to guide development around the East Falls Church Metro stop. For the past nine years, he has taught Sunday school at Saint Ann’s Church in Arlington.

Research Committee

NOVAGA Announces a New Committee. Share your knowledge and skill!!!

Dennis Green, NOVAGA President, announced this year a new Committee for NOVAGA members – the Research Committee. The mission of this committee is to provide opportunities for NOVAGA members to share their knowledge on a variety of professional topics and potentially facilitate member career development activities by offering research and reporting on subjects of professional interest. NOVAGA is very large chapter with a diverse membership. The knowledge that our members have is worth transferring to others. We will be “trying out” some activities this year to see what interests the membership. We are looking for individuals who would be interested in participating in these activities and in being a member of the Research Committee.

Our first project is a history of the Northern Virginia Chapter of the AGA. Anyone who is interested in leading the project and/or working on the research and/or writing the history, please contact me at branninp@aol.com. Also, if you have information about NOVAGA’s history, pictures of NOVAGA events, etc. please provide them.

We are also beginning a new newsletter column –*Yeas and Nays*. Each month a new question or topic will be posed. Members are asked to provide their opinions on the topic. The first *Yeas and Nays* column can be found on page 13. The column will appear monthly as long as member interest exists.

We will also periodically provide other opportunities for our members to share their knowledge throughout the year. For example, if you have a project and would like some input from our members, let me know and I can get the information into the next newsletter.

I am most interested in your ideas and suggestions to make this effort a meaningful one for you and I hope you will find the time to share your interest and knowledge.

Patricia Brannin
Chair, Research Committee
NOVAGA
branninp@aol.com

Yeas and Nays



YEAS and NAYS

The YEAS and NAYS column provides you an opportunity to air your opinion on current topics relevant to the accountability profession.

This Month's Topic: Financial Management: Providing a Foundation for Transition, July 2008, reports on the AGA Annual CFO Survey done by AGA and Grant Thornton. The report states that half the respondents felt that changes are needed in the federal accounting standards and 60 percent believe that new auditing standards are needed. The changes are, according to the report, needed to make the standards more relevant to the business goals and purpose of government and to guide reporting on performance in areas that matter to program managers and citizens, not just to auditors. You can read the report at <http://www.agacgfm.org/research/publications/default.aspx> .

Do you agree (YEAS) or disagree (NAYS)? Either way, let us know why and what you would do. To provide your comments on this topic, send not more than one page to branninp@aol.com by November 16, 2008.

Read this column next month for the results!

Want to suggest next month's topic? Send suggestions to branninp@aol.com

What is CGFM?

The Certified Government Financial Manager (CGFM) designation recognizes the unique knowledge and skills of certification holders and has become the mark of excellence in government financial management. Each year the CGFM Program continues to grow and earn greater recognition from federal, state and local government. Virginia is one of seven states that formally recognize the CGFM designation, giving CGFM's preferred status in hiring, making the CGFM a substitute for one year's experience or offering pay increases to those who pass the exam.

Our chapter is actively promoting this credential. We have scheduled 6 days of training for December 10, 11, 16, 17, 18, & 19 and plan to conduct study groups starting in January. Please contact Jim Davis, NOVAGA CGFM Chair by e-mail at jbdavis@dodig.mil if you want to attend the CGFM training or learn more.

CGFM and CDFM Joint Meeting

The Northern Virginia Chapter of AGA and the Mt. Vernon Chapter of ASMC are holding a joint meeting on November 6th, from 11:30AM--1:30PM, in the Yorktown Room at the Ft. Belvoir Officers' Club. Topics will be CDFM and CGFM certification. The menu is Chicken Breast A la Orange, Green Beans Almandine, and Garlic Mashed Potatoes (includes garden salad w/house dressing, rolls w/butter, Iced Tea, Coffee, and Gratuity). The cost is \$18. RSVP to Kathy Holcombe at kathleen.holcombe@whs.mil or Corey Beckett at corey.beckett@dss.mil.

Change To Definition Of Retired Membership and CGFM Status Approved

Over the years there has been mounting confusion and differences in interpretation of the definition of the retired status for membership and CGFM certification. As a result, at its July 2008 meeting, AGA's National Board of Directors approved a new definition that will finally alleviate this confusion.

The new definition is "individuals who have permanently retired from and are not working in the field of financial management." The same definition was approved by the Professional Certification Board (PCB) for the CGFM designation. The old definition was "individuals who have retired from and are no longer substantially working in the government financial management community."

Additional clarifications for the new retired definition:

- Individuals must be fully retired, not just stop working or changed fields.
- Individuals must be fully retired AND not working in the field.



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- Individuals who have retired but continue working part-time, consulting, teaching or working as a contractor in the field of financial management are NOT considered retired.
- The field of financial management includes not-for-profit and private sectors (for example, CPA firms) - individuals working in these sectors are NOT considered retired.
- If an individual retires and then starts working in another field with no responsibilities for financial management (for example, working as a florist), that individual is considered retired.
- Volunteering does not count as "working in the field" - individuals can volunteer and qualify for retired status; however, AGA members/CGFMs are encouraged to maintain the active status if the nature of the volunteer work requires current expertise in government financial management.
- The election of the retired status is voluntary – individuals who are retired but want to maintain their AGA membership/CGFM in the active status can do so by fulfilling the active status requirements.

If you are an AGA member in *retired category*, please review the new definition to determine if you still qualify for retired membership.

- If you do qualify, no action is necessary.
- If you go back to work in the field of financial management in the future, you'll need to contact AGA to change your retired status.
- If you do not qualify, you'll need to contact AGA to change your membership category to Full Government or Private Sector, depending on your circumstances. The change must take place by Dec. 31, 2008. Please contact AGA no later than Dec. 1.

To adjust your membership status or if you have any questions, please contact the AGA's Membership Department at 800.AGA.7211 or 703.684.6931, ext. 303.

If you are a CGFM in a *retired status*, please review the new definition to determine if you still qualify for the retired status.

- If you do qualify, you can continue in the retired status.
- Important change for your CGFM: CGFMs in retired status can continue to use the CGFM designation, but must clearly indicate their retired status by using "CGFM-Retired" after their name and using "Retired" or "Retired status" on a resume, bio or other statements of qualification. CGFMs in retired status do not have to pay the annual renewal fee or earn CPE hours.
- If you come back to work in the field of financial management in the future, you'll need to contact AGA to change your status back to active.
- If you do not qualify, you'll need to contact AGA to adjust your status to active if you want to continue using your CGFM designation or inactive if you don't want to continue using the CGFM.
- If you change your status to active, you'll need to start paying the annual CGFM renewal fee and earn Continuing Professional Education (CPE) hours on Jan. 1, 2009.



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- If you change your status to inactive, you cannot use the "CGFM" after your name until you reactivate the designation, and you can only remain inactive for up to five years. More information on CGFM active and inactive status can be found here on <http://www.agacgfm.org/cgfm/maintain/>. The change must take place by December 31, 2008 - please contact AGA no later than December 1.

Important note: starting on Jan. 1, 2009, CGFMs in retired status who wish to change their status from retired to active would need to follow the same reactivation requirements as inactive CGFMs (paying a reactivation fee and submitting 40 CPEs). These requirements are waived until Dec. 31, 2008, so if you need to adjust your status, now is the time!

To adjust your CGFM status or if you have any questions, please contact the AGA's Office of Professional Certification at 800.AGA.7211 or 703.684.6931, ext. 316.

EARLY CAREERS @ TARARA

Thanks for coming out and making our cookout a great success!



Early Careers November Event

ESPN Zone - Washington, DC



Need a break from auditing or getting audited? Come join the Early Careers from the Northern Virginia, DC, and Montgomery Co. Chapters at ESPN Zone for non-stop action, high-energy fun, great food, and CPA/CGFM certified company. Lock those financial statements away, and hit the "Sports Arena" for some well deserved "Unqualified" stress therapy.



Location:	ESPN Zone - www.espnzone.com
Address:	555 12 th St, NW, Washington, DC
Date & Time:	Tuesday, November 18th, 5:30PM to 9PM
Member & Guest Costs:	First Round and Games Provided
Event Registration:	Contact Claire Chen by Friday, November 14th. Tzu.Chen@FinCEN.gov

November Chapter Event



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Is Flyin' High at the National Air and Space Museum's Udvar-Hazy Center November 15, 2008



Location and meeting details: Udvar-Hazy Center 14390 Air and Space Museum Parkway Chantilly, Virginia

Directions: www.nasm.si.edu/visit/directions/directions_uhc.cfm

Guided Tour & Meeting Place: 11:00 am in front of the Imax Theater, we will then begin our Museum Docent guided tour. www.nasm.si.edu/visit/floorplans/uhcmap.cfm

Dining: NOVAGA will be providing a meal after the tour at the McCafe

Admission: Free – Parking is \$12 (carpool and save money)

Museum Hours: 10:30 am to 5:00 pm

Event Registration: Contact John Gioeli by Wednesday, October 31st, 703-631-8840 cell 703-407-0440, jgioeli@beckerreview.com

December Chapter Event

Solve a Hilarious Comedy Mystery while
Enjoying a Delicious Four Course Dinner...

Friday, December 5, 2008

Details: www.mysterydinner.com

Location: Doubletree Crystal City Hotel
300 Army Navy Drive, Arlington, Virginia, United States 22202

Date/Time: Friday, December 5th at 7 pm

Member & Guest Admission: \$25 payable to
www.novaga.orgH only (Please only one guest per member).

Event Registration:
www.novaga.orgH by Monday, December 1, 2008 or Contact
Jaclynn Campbell, 703-967-2434, Hjaccampbell@deloitte.comH
for more information.



Northern Virginia Chapter of Association of Government Accountants Officers and Directors for 2008/2009

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