

**Our Next After-Work
Good-Time and CPE
Event!!!**

**Wednesday
September 19th
July 2007 Yellow Book
Revision: What You
Need to Know**

**Featuring:
Marcia Buchanan, GAO
Heather Keister, GAO
5:15 pm–8:00 pm
Price:**

FREE:

o If attending 1st meeting, become a member at the meeting (ask for copy!).

MEMBERS:

o \$15 paid in advance (credit card or check).
o \$20 paid at the door.

NON-MEMBERS:

o \$20 paid in advance (credit card or check).
o \$25 paid at the door.

One CPE Credit

Please RSVP by Friday, 9/14

**garciasfour@aol.com or call her at
(703) 727-3644**

Location:

Embassy Suites Hotel
1900 Diagonal Road
Alexandria, VA 22314

Directly across from the King Street
Metro –

Yellow & Blue Lines or park at the
hotel for \$4 after 5PM.

Menu: Cocktail buffet of hot and cold
hors d'oeuvres, Iced Tea and Water
Service

Domestic and imported beers,
Copperidge Chardonnay and
cabernet wines are available at
additional cost.

Charity Event:

Leukemia & Lymphoma Society



Marcia Buchanan

**July 2007 Yellow Book
Revision: What You Need
to Know**



Heather Keister

On September 19, 2007, NOVAGA will have a presentation on the July 2007 Revision of the Yellow Book. This is your chance to hear from two of the primary authors of the July 2007 revision. Presenters will be Marcia Buchanan and Heather Keister from the Yellow Book team at the Government Accountability Office.

The July 2007 Yellow Book represents a significant modernization and updating of the standards and includes major advances in the overarching goal of consistency with other U.S. and international auditing standards. Government auditors need to be well-versed in the changes in order for their knowledge to remain up-to-date. The presentation will cover both financial and performance audits and will focus on major changes made to the standards and how the July 2007 revision differs from the 2003 revision.

The July 2007 revision of Government Auditing Standards supersedes the 2003 revision and updates the January 2007 revision. The July 2007 revision contains the following fundamental changes from the 2003 revision that reinforce the principles of transparency and accountability and provide the framework for high quality government audits that add value. Changes include:

- o Heightened the emphasis on ethical principles as the foundation, discipline, and structure behind the implementation of the standards, including a description of five key ethical principles that should guide the work of those who audit government programs and operations.
- o Clarified and streamlined the discussion of the impact of professional services other than audits and attestation engagements (non-audit services) and their impact on auditor independence.
- o Enhanced and clarified the requirements for an audit organization's system of quality control by specifying the elements of quality that an organization's policies and procedures should collectively address.
- o Added a requirement that external audit organizations make their most recent peer review reports publicly available.
- o Updated the financial auditing standards based on recent developments in financial auditing and internal control, increased transparency surrounding restatements, and significant concerns, uncertainties, or other unusual events that could have a significant impact on the financial condition or operations of a government entity or program.
- o Enhanced performance auditing standards that elaborate on the overall framework for high-quality performance auditing, including the concepts of reasonable assurance and its relationship to audit risk, significance, and the levels of evidence used to support audit findings and conclusions.
- o Clarified the standards through standardized language to define the auditor's level of responsibility and distinguish between auditor requirements and additional guidance.
- o Reinforced the key role of auditing in maintaining accountability and providing information for making improvements in government operations.

Don't miss this opportunity on the essential Yellow Book updates!!!

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Message from the President, September 2007

Where did it go? The Summer is gone! Yes, the Fall season is here and we are upon yet another fantastic year of NOVAGA events! It is with tremendous pride, honor and enthusiasm that I begin serving as your President of this fantastic AGA Chapter. The Chapter's Directors / Committee Chairs and I have aggressive plans for FY 2007-2008 and look forward to rolling out a phenomenal set of program events and services for you.

As the premier association in Advancing Government Accountability, the AGA provides us government accountability professionals with quality education, professional development, and supporting standards and research to advance government accountability. Our theme for supporting the overall vision of AGA this year is **Raising the bar!** We have three simple but critical goals in promoting this theme: **Professional Growth & Development, Active Member Participation, and Chapter Accountability.**

Professional Growth & Development

We have again developed a strong *Education & Program* event program this year. Monthly meeting presentations will provide major speakers to address a number of current Federal Financial Management issues including "July 2007 Yellow Book Revision: What You Need to Know," "Federal Financial Management: How to Successfully Manage Transition Change," "Progress & Prognosis for DoD's Business Transformation & Continuous Process Improvement" and others. We have also developed a fantastic Mini-Max and Full Day CPE sessions. In December, featured speakers will present a half day session on implementing the Common Government-wide Accounting Classification Structure (CPAC) and Standard Financial Information Structure (SFIS). In March, we will conduct an all day session on Fraud, Waste & Abuse with exciting speakers from the GAO, OIG, DoD and other entities. Lastly, we plan to provide 3-5 audio conferences hosted by AGA National free of charge to our members.

Our CGFM plan includes offering for the first time ever a free full CGFM training course for the NOVAGA members; increasing the overall number of CGFM's in the Chapter; and helping to advance and promote the CGFM certification through monthly updates via newsletters, Chapter meetings, new Membership awareness, and overall public awareness.

Active Member Participation

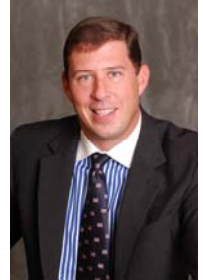
Our *Membership Committee* objectives for this year are to attract new membership of at least 5%, with an added emphasis on those just starting out early in their careers; retain 90% of our current members; actively recruit those members whose membership expired; and build and generate interest in all NOVAGA offerings (e.g., networking events and certifications).

Similar to the other committee, *Early Careers* has lofty goals this year as well. We as leaders need to actively recruit and groom the next generation of Federal Financial Management professionals. We then need to identify the real needs of the Early Career Professionals and make them a priority to our Chapter. As part of this recruiting process, we plan to develop a more robust awareness of the opportunities and benefits, tangible and non-tangible, that AGA membership provides to Early Career Professionals. We also plan to provide specific opportunities for Early Careers members to be more active and grow within the Chapter. For example, we plan on having at least one Early Career member on each Chapter committee.

In FY 2007-2008, we have formally created the new *Member Services* Committee to offer several social events and opportunities for our members throughout the year to network and build valuable professional relationships. Events include a WO&D Trail Bike Ride, Mount Vernon Tour and Wine Festival, December

Holiday Dinner, and a Washington Capitals hockey game among others. We will also be partnering with the other regional chapters whenever possible. We hope to see many of you at these new events.

We will also be working this year with agency liaisons (CFO, OIG etc.) and senior officials to obtain senior level support for the AGA and our Chapter and to encourage and promote active participation. If you are reading this message, we hope you actively support the AGA with your staff and colleagues as well.



Chapter Accountability

Our *Community Service* goals for the year support the adage that we are all truly gifted, both professionally and personally, and are obligated to give back to others less fortunate. Our Monthly Program Events will feature a number of worthy causes and charities each month, including the following: Leukemia & Lymphoma Society, U.S. Marine Corps Toys for Tots campaign, Annandale Lions Club, and the National Rehabilitation & Rediscovery Foundation. We will also participate in the 20th Anniversary MS Walk and the USO Charitable Packaging Project at Fort Belvoir, VA.

In summary, we are accountable to you, the NOVAGA membership. As government professionals advancing government accountability, we have taken the initiative this year to create our tailored indicators and metrics for each of our Committees to allow us to gauge our performance this year. These qualitative and quantitative metrics were discussed at length and will be monitored on a monthly basis. I look forward to reporting to you periodically how well we are doing throughout the year.

I would like to thank all of the members of the NOVAGA for your support and input. I look forward to seeing all of you during this upcoming year! I would also like to personally thank the NOVAGA Officers and Directors as well as the Capital and National leaders for all of their time efforts this summer putting together the plans for FY 2007-2008. Initiative, Creativity, Motivation, and Leadership by Example are just a few themes that come to mind when describing these exceptional volunteers. They are truly an inspiration to work with.

Sincerely,
Bill Hughes, CPA, CGFM

What's Been Happening?



Summer Board Meeting

Heather Keister and Donna Daly strategize for the upcoming year.





Meeting Time and Place

The NOVAGA Chapter meets monthly on the third Wednesday of each month beginning September 2007 thru May 2008, except as noted in the schedule below. Registration begins at 5:15 pm with refreshments and continues with a featured speaker or program at 6:00 pm and concludes at 7:00 p.m. The time between 5:15 and 6:00 is a great time for networking

The NOVAGA Chapter meets at the Embassy Suites - Old Town, 1900 Diagonal Road, Alexandria, VA., except as noted in the schedule below. The Embassy Suites is conveniently located directly across from the King Street Metro station. Parking is available at the hotel at minimum cost (\$4.00).

Meeting Cost

Free for a member's first meeting, (Must RSVP & let us know this is your first meeting) can become a member at the meeting so long as the membership application is left with the new members committee.

- \$15 paid in advance (credit card or checks to meeting committee or Treasurer) for members.
- \$20 paid in advance (credit card or checks to meeting committee or Treasurer) for non-members.
- \$20 paid at the door for members.
- \$25 paid at the door for non-members

Officers and Board of Directors Meetings

The Officers and Board of Directors meet following the regularly scheduled meetings.

Meeting Schedule:

Wednesday, September 19, 2007

“July 2007 Yellow Book Revision: What You Need to Know”
Speakers: GAO – Marcia Buchanan / Heather Keister
Embassy Suites, Registration 5:15-6:00 p.m., Event 6:00-8:00 p.m.

Wednesday, October 17, 2007

“Federal Financial Management: How to Successfully Manage Transition Change”
Speaker: Sam Mok, AGA National President – Elect & Retired
Department of Labor CFO
Embassy Suites, Registration 5:15-6:00 p.m., Event 6:00-8:00 p.m.

Tuesday, November 27, 2007

Ethics – Speaker: Dr. Doug Ziegenfuss (2 CPEs)
“[TOPIC TBD]” – Speaker: [TBD]
Embassy Suites, Registration 5:15-6:00 p.m., Event 6:00-8:00 p.m.

Wednesday, December 5, 2007

Mini-Max Education Event (4 CPEs)
“FSIO CPAC and BTA SFIS Update”
FSIO Mary Mitchell / BTA Ray Bombac
KPMG LLP, 2001 M St., Washington, DC, 20036
Registration Noon - 1:00 p.m., Event 1:00 – 5:00

Wednesday, January 16, 2008

FIAR Update [TENTATIVE]
Bob McNamara
Embassy Suites, Registration 5:15-6:00 p.m., Event 6:00-8:00 p.m.

Wednesday, February 20, 2008

“Progress & Prognosis for DoD’s Business Transformation & Continuous Process Improvement [TENTATIVE]”
Elizabeth McGrath, Principal Deputy Under Secretary of Defense for Business Transformation
Embassy Suites, Registration 5:15-6:00pm, Event 6:00-8:00pm

Wednesday, March 19, 2008

All Day Educational Event (8 CPEs)
“Fraud Waste & Abuse”
Speakers, Location & Time: [TBD]

Wednesday, April 16, 2008

“Impact & Implications of DoD’s Integrated Personnel-Pay Initiative” [TENTATIVE]
Zack Gaddy, Director, DFAS
Embassy Suites, Registration 5:15-6:00 p.m., Event 6:00-8:00 p.m.

Wednesday, May 21, 2008

NOVAGA Annual Awards Banquet
Speaker: [TBD]

Meeting Menu Selections (Sample Menu):

Wednesday, September 19, 2007

Iced Tea and Iced Water Station
Imported Cheese Display with Gourmet Crackers
Petit Chicken Wellington
Bacon Wrapped Scallops
Oriental Spring Rolls with Sweet and Sour Sauce

Wednesday, October 17, 2007

Iced Tea and Iced Water Station
Fresh Sliced Fruit and Berry Display
Petit Beef Wellington
Teriyaki Chicken Satays
Miniature Maryland Crab Cakes

Tuesday, November 27, 2007

Iced Tea and Iced Water Station
Fresh Vegetable Crudite Display with Caramelized Onion Dip
Petit Chicken Wellington
Jamaican Pork Brochettes with Mango Chutney
Crab Stuffed Mushrooms

Wednesday, December 5, 2007

Iced Tea and Iced Water Station
Imported Cheese Display with Gourmet Crackers
Petit Beef Wellington
Bacon Wrapped Scallops
Oriental Spring Rolls with Sweet and Sour Sauce

Wednesday, January 16, 2008

Iced Tea and Iced Water Station
Fresh Sliced Fruit and Berry Display
Petit Chicken Wellington
Miniature Maryland Crab Cakes
Jamaican Jerk Pork Satays with Mango Chutney

Wednesday, February 20, 2008

To be determined

Wednesday, March 19, 2008

To be determined

Want to provide input?

Stay for our Executive Committee Meetings immediately following each (home) monthly meeting at the Embassy Suites, 7-7:30 pm

Submitted by: Linda Garcia & Tracy Porter, Meetings Co-chairs



The Certified Government Financial Manager (CGFM) designation recognizes the unique knowledge and skills of certification holders and has become the mark of excellence in government financial management that benefits even the most seasoned financial professionals. Each year the CGFM Program continues to grow and earn greater recognition from federal, state and local government, with over 14,000 individuals having received this designation to date!

So, if you are looking to improve your career opportunities by earning this prestigious and valuable credential, don't delay any longer. You can begin by applying for the CGFM certification today. If you are interested, please send you name and e-mail address to Katya Silver at ksilver@agacgfm.org. You can obtain more information on the CGFM by going to the AGA website at www.agacgfm.org.

CGFM Chapter Promotion

Need an extra incentive to encourage people in your chapter to apply for the CGFM Program?

Here it is:

From September 1 until November 30, 2007 we'll give a rebate of \$20 for CGFM applications received with the assistance of AGA chapters.

In order to receive a \$20 rebate,

1. The complete CGFM application (application form, \$85 application fee and copy of the transcript) must be received by AGA Office of Professional Certification during the period of September 1 through November 30, 2007.
2. The CGFM application form must have the promotional phrase: "CGFM chapter promotion - [name of your chapter]" written at the bottom of the form. If the application is submitted online, the applicant must put this phrase in the last question: "How did you learn about the CGFM Program?:".

Important notes:

- A full application fee of \$85 must be paid at the time of application. The \$20 check will be sent to the applicant by mail in January.
- The applicant must put the words "CGFM chapter promotion" AND the name of your chapter on the application form in order to receive the rebate.
- It is preferable that the applications are submitted by the applicants themselves and not by the chapter. The applicant does not have to be a chapter member in order to receive the rebate.

But that is not all...

The chapter that encouraged the most applications submitted as part of this promotion in the three-month period of September-November 2007 will also receive \$20 X the number of applications that quoted that particular chapter! **PLUS** every chapter listed on the application (in the promotional phrase as described above) will receive **50 BONUS CREDITS** (Chapter Recognition Program) per application!

Questions? Contact [Katya Silver](mailto:ksilver@agacgfm.org) (address provided above)

Chapter News

NOVAGA, Member / Community Services Plans for FY 2007-2008

Member Service	Milestone	Comments	Community Service
			September 19, 2007 ** Leukemia & Lymphoma Society of the National Capital Area
Brunch and Tour at the National Gallery of Art	*Sunday, October 7, 2007 *See Below	\$25	October 17, 2007 Potomac Appalachian Trail Club
Washington Wizards Game	November 17th	\$40-60 for midrange group discount tickets	November 27 2007 Holiday Project of the National Capital Area, Inc.
Holiday Dinner	December 19, 2007	\$100 per person...group discounts ==\$80	December 19, 2007 MARINE CORPS Toys for Tots December 2007 - On a Saturday TBD Visit To An Area Nursing Home
Ski Liberty	January TBD, 2008	\$77 per day	January 16, 2008 Phoenix Rising Therapeutic Equestrian Program
Washington Capitals Game	February 6th	\$40-60 for midrange group discount tickets	February 20, 2008 Annandale (VA) Lions Club Charities, Inc. March 2007 – On a Saturday TBD Charitable Packaging Project for the USO
Bicycle Ride on the WO&D or Mt Vernon Trail	April 2008		April 6, 2008 MS Walk (See Description P. 6) April 16, 2008 The National Rehabilitation & Rediscovery Foundation
National Gallery of Art Brunch & American Art Tour	May 2008		May 21, 2008 Pentagon Memorial Project Fund

The Northern Virginia Chapter of Association of Government Accountant's (AGA) looking for new members, so come on out and join the local chapter. AGA is Advancing Government Accountability by being the thought leader in the U.S. Government Financial Management. (AGA) supports the careers and professional development of government finance professionals working in federal, state and local governments as well as the private sector and academia. AGA reaches thousands of professionals and provides more than one hundred thousand continuing professional education (CPE) hours annually. Here are just a few of the exciting member programs currently under way at AGA.

By: Laura L. Koschny, CGFM
NOVAGA Community Service Director

At each of meeting, NOVAGA will hold a 50/50 raffle whereby tickets will be sold during the social period and a drawing held at the close of the meeting. The raffle proceeds will be shared equally by the winning ticket holder and the community service organization honored at the meeting.

September 19, 2007 Meeting's Featured Community Service Organization: Leukemia & Lymphoma Society of the National Capital Area

The Leukemia & Lymphoma Society is the world's largest voluntary health organization dedicated to funding blood cancer research, education and patient services. The Society's mission: cure leukemia, lymphoma, Hodgkin's disease and myeloma, and improve the quality of life of patients and their families. Since its founding in 1949, the Society has invested more than \$550.8 million for research specifically targeting blood cancers. In 2006, the Society invested \$61.6 million to support more than 480 researchers and projects in 15 countries on five continents. The Society also provides financial assistance to patients; sponsors scientific conferences around the country; produces educational materials and videos; and runs dozens of Family Support Groups nationwide.

The Society's Information Resource Center (IRC), (800) 955-4572, provides the public, health professionals and patients (and their families) living with blood cancers accurate, current, disease-related information. IRC information specialists are social workers, nurses and health educators. They are available to speak with callers Monday through Friday, 9 a.m. to 6 p.m. EST. IRC contacts are given the name and phone number of the patient services manager in their local chapter to connect them with community programs and resources. Callers may also use the 800-number automated response system to

- Order free Society materials on related diseases
- Find their local Society chapter
- Obtain information about the Society and its programs or
- Leave a recorded message. All messages are returned the next business day.

Because it receives no federal funding, the Society depends on the charitable contributions from the public for continued support of these needed programs. The Society's home office is based in White Plains, NY, with some home office staff assigned to serve at three regional offices located in Alexandria, VA, Cincinnati, OH, and Phoenix AZ.

This evening's speaker is Michelle Tennison, "Light the Night" Campaign Director, Leukemia & Lymphoma Society of the National Capital Area.

LEUKEMIA & LYMPHOMA SOCIETY OF THE NATIONAL CAPITAL AREA

5845 Richmond Highway
Suite 800
Alexandria, VA 22303
(703) 960-1100
(703) 960-0920 (Fax)

www.leukemia-lymphoma.org

Save the Date!!! The 20th Anniversary MS Walk, April 5 and 6, 2008,

promises to be the biggest and best MS Walk to date!
In 2007, many thousands of MS Walk participants helped raise
over 1.4 million.

What will YOU do in 2008?

Don't miss out on the opportunity to be a part of this **milestone
year** of the National Capital Chapter's largest fundraiser.

Online registration is coming soon.

We are here to help! For questions

contact the National MS Society at (202) 296-5363 or

MSWalk@MSandYou.org.

October Social Event

*NOVAGA Joins Mt Vernon Fall Wine Festival & Sunset Tour - October 7th

Join NOVAGA on October 7, 2007 at Mount Vernon in its rain-or-shine fall celebration of the history of the Virginia wine industry on the east lawn overlooking the Potomac River. Participants sample wines from award-winning Virginia wineries, learn about the successes and failures of our Founding Father's wine endeavors, enjoy live blues by Bruce Ewan and the Solid Senders, and meet "George Washington" on the Mansion's piazza. Guests have the opportunity to experience an evening tour of George Washington's home and are invited to visit the rarely-open basement cellar vaults where he stored his wine. The Shops at Mount Vernon will be open for early Christmas shopping. For more information, visit www.mountvernon.org.

Tickets are \$25 per person and go on sale September 1 and are available through Ticketmaster at 703-573-7328, http://www.ticketmaster.com/venue/172248/?search_redirect=mount%20vernon&tm_link=tm_header_search, or at Mount Vernon's Main Gate. Early ticket purchases are suggested for this popular event.

Picnic on the lawn with a delicious, fresh selection of fruit, cheese, summer sausage, crackers, wine biscuits and Virginia peanuts, all ready and waiting for your arrival. Fruit & Cheese Boxes are packaged for lounging on the lawn or toting around the tent. Each box serves two and is available by advance purchase only. \$22 each. No outside food and drink. No pets.

Please let Alice Arielly (the79rose@yahoo.com) know if you're attending, bring your blanket or chair, and look for the NOVAGA sign on the lawn to join us!

Mark your calendars!!!

The Education committee is hard at work planning the chapter's annual professional development conference. This year's theme will be "Fraud, Waste and Abuse" and will include speakers from GAO, DODIG, FBI, the Virginia Comptroller's office and others. The date for the conference will be held at the Embassy Suites in Alexandria, Va. on **March 19, 2008**. Additionally, back by popular demand, we are bringing back Dr. Ziegenfuss to teach the Ethics course designed for Virginia CPAs. The date for the Ethics training is **November 27, 2007** and will be held at the Embassy Suites in Alexandria, Va. Attendees will receive 2 CPEs. We are also planning to hold two audio conferences. More information will follow in the next newsletter. The Education committee can use your help. If you would like to volunteer to help, please contact the Education committee director, Pat Remington at: patricia.remington@dodig.mil or 703-428-1054.

Newsletter Deadline:

Deadline for articles for the October Newsletter is
September 23

Please submit information to our Newsletter Editor
at Painey1987@yahoo.com

We welcome your input!

Washington DC Chapter/ Montgomery/Prince Georges Chapter Activities

Washington DC Chapter Monthly Luncheons

<u>Date</u>	<u>Planned Speaker</u>	<u>Planned Topic</u>
Wednesday, 9/20/2006	Danny Werfel Deputy Controller, OMB	OMB Financial Management Initiatives for Fiscal Year 2007
Wednesday, 10/18/2006	Mike Hettinger	Financial Management Reform
Thursday, 12/21/2006	TBD	TBD
Thursday, 1/18/2007	Don Hammond	Government-wide Financial Reports for Fiscal Year 2006
Thursday, 2/15/2007	Leon Young	Ethics
Thursday, 3/15/2007	John Cox Chief Financial Officer, HUD	Major issues currently facing the CFO community
Thursday, 4/19/2007	Steve App Chief Financial Officer, FDIC	TBD
Thursday, 5/17/2007	TBD	TBD

To find out what's happening at other AGA chapters in the area:

Visit the Washington DC chapter's Web site at <http://www.agadc.org> to learn about their upcoming events.

Visit the Montgomery/Prince Georges chapter's Web site at <http://www.marylandaga.com> to learn about their upcoming events.

Montgomery/Prince Georges Chapter

09/19/07 - 09/19/07

September Dinner Meeting

Event Description:

Presentation: "Planning for Implementation of an Enterprise Resource Planning (ERP)" by Karen Hawkins, Chief Operating officer, Montgomery County Department of Finance. Ms. Hawkins' biography can be accessed at [this link](#).

Community Service Activity: Please bring your used cell phones (sponsored by the Montgomery County Police), and please bring your used eye glasses (sponsored by the Lions).

Dinner Selection: 10oz NY strip steak with baked potato and broccoli, chef's choice of salad, soft beverage and dessert

Reception: 6:00 - 6:30 p.m.

Dinner and Speaker: 6:30 - 8:30 p.m. (approximate ending time)

Location: Hilton Hotel (formerly the Double Tree Inn) at 1750 Rockville Pike

Cost: \$30 per person - Checks made payable to "AGA".

Metro and Parking: The Doubletree Hotel is located across the street from the Twinbrook Metro Station (Red Line). Self-Parking is complimentary in the hotel garage. Metered parking is available behind and on either side of the hotel.

Contact:

[Scott Turnbull](#)

Phone:

301-931-2050

For More Information:

[September Dinner Meeting](#)

Be sure to visit the Northern Virginia Chapter's web site at <http://www.novaga.org/>

Northern Virginia Chapter of Association of Government Accountants Officers and Directors for 2007/2008

William T. Hughes, CPA, CGFM	Kay Daly, CPA, CGFM	Eva Williams
President	Education-RC	Membership RC
MorganFranklin	GAO	IRS
703-564-7525 x262	202-512-9312	202 435-5514
bill.hughes@morganfranklin.com	dalyk@gao.gov	Eva.williams@irs.gov
Dennis Green, CPA	Patricia Remington, CPA, CGFM	Phil Lavietes, CPA, CGFM, CFE
President-Elect	Education Director Chair	Chapter Recognition - Committee
EM&I	DoDIG	PDL Associates LLC
703 994-1814	703 428-1054	571 643-8051
Dennis.green@em-i.com	Patricia.remington@dodig.mil	Phil.Lavietes@pdlassociates.net
John Homan, CPA, CGFM	Donell Ries, CPA	Jim Davis
Past President	Awards-Chair	Early Careers – Committee
Thompson, Cobb, Bazilio & Assoc	GAO	DoDIG
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Pat Brannin, CGFM	Heather Keister, CPA, CIA	Theresa Patrizio, CPA
Past NOVAGA President	Webmaster	Newsletter – Chair
DoDIG	GAO	IRS
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Jackson W. Hufnagle, CGFM	Kristy Green	Karl Boettcher
Past NOVAGA President	Newsletter-Committee	Early Careers – RC & Past RVP
GAO	Department of Veterans Affairs	US Treasury
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Anna F. Dixon	Loren Schwartz	Alice Arielly, CPA, CFE, CGFM
Secretary	CGFM Co-Chair	At-Large
IBM Business Consulting Services	Cotton & Company	US Army Audit Agency
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Early Career Chair	Membership Co-Chair	Corporate Sponsor Liaison
Kearney & Company	Ernst & Young	KPMG LLP
703 516-5314	202 327-5610	202 533-5638
epabalan@gmail.com	Donna.france1@ey.com	malippert@kpmg.com
Laura Koschny, CGFM	Linda Garcia	Tracy Porter, CPA, CGFM
Community Service – Chair	Meetings Co-Chair	Meetings Co-Chair
ED/OIG	Deloitte Services LP	Grant Thornton

202 245-6011	703 885-6146	703 837- 4463
laura.koschny@ed.gov	garciasfour@aol.com	Tracy.porter@gt.com
<u>NOVAGA Chapter Officers</u> <u>07/08 Continued</u>		
Yolanda Watts	Jennifer Trieschman	Debra Delmar
Education Co-Chair	Meetings-Committee	Programs Chair
DODIG	DODIG	Vanguard LLC
Yolanda.watts@dodig.mil	703 604-8780	571 203-7135
	Jennifer.trieschman@dodig.mil	Debra.delmar@vanguard-llc.com
Mark Schwartz, CPA	Ben Segars	Bill Apgar
Corporate Sponsor-Committee	Early Careers Co-Chair	Chapter Recognition Co-Chair
Reznick Group	Morgan Franklin	Deloitte
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Claire Evans, PMP, CGFM	Alaleh Amiri, CPA, CDFM	Matt Farage, CPA, CISA
Meetings Committee	Chapter Recognition Co-Chair	Early Careers Co-Chair
Delloitte	Federal Government	Harper, Rains, Knight & Co.
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Doreen Shute, CPA, CGFM	Stu Sklamm	
Regional VP	CGFM - RC	
Clifton Gunderson LLP		
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NOVAGA is an association with approximately 800 members from the federal, state, public and private practices, with a mission statement to serve professionals in the government financial management community by providing quality education, fostering professional development and certification and supporting standards and research to advance government accountability.

<http://www.novaga.org>
Reservations email: Linda Garcia at garciasfour@aol.com or call her at (703) 727-3644

Balance Sheet – June 30, 2007

ASSETS	
Current Assets	
Petty Cash	50.00
Regular Checking Account	11,454.79
Performance Money Market	38,844.01
CD 2	13,403.40
CD 1	5,344.94
	<hr/>
Total Current Assets	<u>71,597.14</u>
Total Assets	<u><u>71,597.14</u></u>
LIABILITIES AND CAPITAL	
Current Liabilities	
Accounts Payable	261.00
Total Current Liabilities	<u>261.00</u>
Total Liabilities	261.00
Retained Earnings	63,619.53
Net Income	7,716.61
Total Capital	<u>71,336.14</u>
Total Liabilities & Capital	<u><u>71,597.14</u></u>

Income Statement – June 30, 2007

	Year to Date	Percent
Revenues		
Program Ethics Training, Nov	2,198.20	3.59
Program Monthly Meeting Dues	5,604.65	9.16
Program December Training	2,529.90	4.13
Program All Day Training, Mar	18,948.50	30.97
Award Banquet Donations, May	9,500.00	15.53
Program Award Banquet Dues	2,785.00	4.55
Contributions Indiv/Business	1,316.17	2.15
Membership dues AGA National	16,854.34	27.55
Interest Income	1,451.03	2.37
Total Revenues	61,187.79	100.00
Cost of Sales		
Ethics Training Exp, Nov	677.99	1.11
Program Expenses Monthly Meetings	12,380.84	20.23
Program Training Expenses Dec	40.00	0.07
Training Day Expenses, Mar	17,621.61	28.80
Awards Banquet Expenses, May	16,773.88	27.41
Total Cost of Sales	47,494.32	77.62
Gross Profit	13,693.47	22.38
Expenses		
AGA Student Scholarships	1,000.00	1.63
AGA Student Membership	40.00	0.07
Charitable Contributions	2,192.94	3.58
Early Career Events, no charge	707.33	1.16
Credit Card Fees	219.05	0.36
Supplies Expense	1,419.86	2.32
Web Site Expenses	249.40	0.41
Postage and Shipping Expense	37.00	0.06
Board Meetings Expense	111.28	0.18
Total Expenses	5,976.86	9.77
Net Income	7,716.61	12.61